

Zeus Capital

The Directors
Project Petra Bidco Limited
25 Victoria Street,
London,
United Kingdom,
SW1H 0EX

And

The Directors
Murgitroyd Group PLC
165-169 Scotland Street,
Glasgow,
Scotland,
G5 8PL

30 October 2019

Dear Sirs,

Project Petra – Scheme document

We refer to the scheme document in relation to the Acquisition of Murgitroyd Group PLC by Project Petra Bidco Limited (the “**Scheme Document**”) on or around 30 October 2019 and the references to our name contained therein.

Zeus Capital Limited hereby gives its consent to the inclusion in the Scheme Document of the references to its name in the form and context in which they appear.

Yours faithfully,



JAMIE PEEL

Director, Corporate Finance

for and on behalf of Zeus Capital Limited